

MEETING MINUTES

FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND MONDAY, FEBRUARY 18, 2019 - COMMENCING AT 5:30 P.M.

1. **ATTENDANCE/NOTICE OF MEETING:**
 - 1.1 **Members:** Mark Kline, Amy Shaw, Justin Minzenmayer, Gwyn Jordan and Kelly Selman.
 - 1.2 **Absent:** None.
 - 1.3 **Guests:** Lynn Williams.
 - 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
 - 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
 - 1.6 **Called to Order:** At 5:33 P. M. President Kelly Selman called the meeting to order.

2. **CITIZEN INPUT:** Lynn Williams questioned the board in regards to what it is we do. She asked how the board can help to bring a business to Whitewright. Kelly explained that we are really seeking manufacturing jobs but we can do loans for other types of businesses. Lynn is interested in purchasing the old school gym. She also stated that Luke Cyr might be interested.

3. **Action Items:**
 - 3.1 **Approve the Minutes from January 21, 2019:** Moved: Mark Kline, Seconded: Justin Minzenmayer; “that we approve the January 21, 2019 minutes.” Motion carried. 5-0
 - 3.2 **Approve the January 2019 Financial Reports:** Moved: Gwyn Jordan, Seconded: Mark Kline; “that we approve the January 2019 financial reports”. Motion carried. 5-0

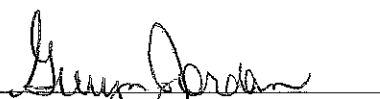
4. **Action Items:**
 - 4.1 **Discuss and Take Action on Continuing with the Revolving Loan Grant:** Moved: Gwyn Jordan, Seconded: Amy Shaw; “that we continue with the revolving loan grant until June.” Motion carried. 5-0. Justin may have a prospect who will need financing for equipment.
 - 4.2 **Discuss and Take Action on Moving Funds from the Checking into the Savings Account:** Moved: Justin Minzenmayer, Seconded: Gwyn Jordan; “that we Move \$100,000.00 into our savings account”. Cathy and Mark will check with both the Independent Bank and Texas Star Bank to see which would be best a CD or a money market account. Motion carried. 5-0
 - 4.3 **Discuss and Take Action on a Marketing Plan with Greg Last:** Moved: Justin Minzenmayer, Seconded: Gwyn Jordan; “that we review his plan and invite Mr. Last to our next meeting. We will talk to Chris and invite her to our next meeting as well.” Motion carried. 5-0

5. **Informational Reports:**
 - 5.1 **Board Members Concerns:** Sarah Beth Owen bought the Whitewright Sun paper. Cathy informed The board that running for Place 1 were Sarah Beth, Tracy Barr and Rebecca Fenner. Running for Place 2 will be Bart Bodine and John Simon. Running for Place 5 will be George Fenner and Jason Summers. Cathy informed the board that she will be retiring on July 12th of this year. This should give the board plenty of time to find a replacement.

6. **Adjourn:** Moved: Justin Minzenmayer; Seconded: Gwyn Jordan, “that we adjourn the meeting at 6:25 p.m. Motion carried. 5-0



Kelly Selman – President



Gwyn Jordan - Secretary