

MEETING MINUTES

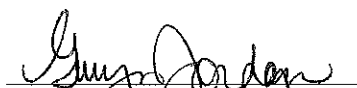
FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND MONDAY, JULY 9, 2018 - COMMENCING AT 5:00 P.M.

1. **ATTENDANCE/NOTICE OF MEETING:**
 - 1.1 **Members:** Mark Kline, Gwyn Jordan, Justin Minzenmayer, Kelly Selman and Amy Shaw.
 - 1.2 **Absent:** None
 - 1.3 **Guests:** Rick Magers, Chris Ely, Mike & Edwina Lane, Brian & Teree Zeestraten, Mayor Jamie Lawrence, Cynthia Glover, Annette Snider and Christina Tillett.
 - 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
 - 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
 - 1.6 **Called to Order:** At 5:17 P. M. President Kelly Selman called the meeting to order.
2. **CITIZEN INPUT:** None.
3. **Action Items:**
 - 3.1 Approve the minutes from June 18, 2018: **Moved:** Mark Kline; **Seconded:** Justin Minzenmayer. “to approve the minutes from June 18, 2018.” Motion carried. 5-0
 - 3.2 Approve the April, May and June 2018 Financial Reports: **Moved:** Amy Shaw; and **Seconded:** Gwyn Jordan, “that we table the financial reports.” Motion carried. 5-0
4. **Action Items:**
 - 4.1 **Request for Funding Through the Revolving Loan Grant by Mike and Edwina Lane:** Mike and Edwina along with their two daughters live in Ector. Mike works in the metroplex. Plans for the theater are to be open on Friday, Saturdays and Sunday’s after church. They plan to do birthday parties, church groups and more. The banks are requiring 20% down. They are looking at hiring one employee along with his wife and two daughters. They come before the board asking for \$125,000.00. The Zeestraten’s are asking \$115,000.00 and Mike is asking for the other \$10,000.00 for start up. The board scheduled a revolving loan committee meeting for Wednesday – July 11th at 7:00 p.m. No action was required.
 - 4.2 **Consider and act upon City request to fund sidewalk grant math as a WEDC project:** If we split it three ways we would each be paying just under \$40,000.00 **Moved:** Amy Shaw; **Seconded:** Mark Kline, “that we will pay up to \$40,000.00 for the downtown sidewalks only.” Motion carried. 5-0
 - 4.3 **Consider and act upon a financing agreement with Government Capital for the purpose of a sidewalk grant:** **Moved:** Justin Minzenmayer; **Seconded:** Gwyn Jordan, “that we table this matter until we have figures.” Motion carried. 5-0
 - 4.4 **Project Performance Activity Report for Revolving Loan:** **Moved:** Gwyn Jordan; **Seconded:** Amy Shaw, “that we approve the project performance activity report for the revolving loan.” Motion carried. 5-0
 - 4.5 **2018 – 2019 Budget:** **Moved:** Amy Shaw; **Seconded:** Justin Minzenmayer, “that we approve the 2018 – 2019 Budget.” Motion carried. 5-0
5. **Informational Reports:**

Board Members Concerns: Mark asked again that Allen Lambright try to attend the revolving loan committee meeting on Wednesday. Mayor Lawrence informed the board that they were short on personal at the city. Mayor Lawrence said that they need Cathy to come over in the mornings and work from 8 – 12 a.m. doing water bills every day until the city secretary comes back. Mark asked how long that would be and was informed two weeks.
6. **Adjourn:** **Moved:** Amy Shaw; **Seconded:** Mark Kline, “that we adjourn the meeting at 6:29 p.m.” Motion carried. 5-0



Kelly Selman – President



Gwyn Jordan - Secretary