

MEETING MINUTES

FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND
MONDAY, NOVEMBER 20, 2017 - COMMENCING AT 5:00 P.M.

1. ATTENDANCE/NOTICE OF MEETING:

- 1.1 Members: Gwyn Jordan, Kelly Selman, Mark Kline, Justin Minzenmayer and Amy Shaw.
- 1.2 Absent: None
- 1.3 Guests: Annette Snider, Brian Richey and Steve Spann.
- 1.4 Staff: Cathy Pierce – Administrative Secretary.
- 1.5 Notice of Meeting: To be received and accepted as posted and distributed.
- 1.6 Called to Order: At 5:02 P. M. Kelly Selman called the meeting to order.

2. CITIZEN INPUT: None. The board welcomed Mark Kline back. Mark thanked everyone for their support.

3. ACTION ITEMS:

- 3.1 Approve minutes from October 16, 2017: Moved: Justin Minzenmayer; Seconded: Amy Shaw, “that we approve the October 16, 2017 minutes that were distributed prior to this meeting.” Motion carried. 5-0
- 3.2 Financial Reports: Moved: Justin Minzenmayer; Seconded: Amy Shaw, “that we accept the October 2017 financial reports.” Motion carried. 4-0

4. ACTION ITEMS:

- 4.1 Approve Removing Sarah Owen from the Signature Card and Adding Mark Kline: Moved: Gwyn Jordan; Seconded: Amy Shaw, “that we remove Sarah Owen from the signature cards and add Mark Kline to the signature cards along with Amy Shaw, Justin Minzenmayer and Gwyn Jordan.” Motion carried. 5-0
- 4.2 Approve A Proxy Signature if President is Unavailable: Moved: Gwyn Jordan; Seconded: Amy Shaw, “that we approve a proxy signature from Mark Kline if the president is unavailable.” Motion carried. 5-0
- 4.3 Project ASWP H2O Update: Everyone agreed that this is the type project we need. Gwyn has reached out to Eric Neagu but he hasn’t gotten back in touch with her yet. Kelly will call Mike Gonzales from Ashgrove to check on their progress. No action was taken.
- 4.4 Abington Commons Apartment Loan: Kelly explained to the board that some of the wording on the contract they sent us didn’t match. We have sent it to Christina Tillett to make the necessary corrections and get back to us on this project. Kelly informed the board that the council was good with this project. No action was necessary.
- 4.5 Revolving Loan: We have placed two ads in search of potential businesses for the revolving loan. We have had some interest but most have been retail. Gwyn informed the board that Momma Suzies was interested in a \$3,000.00 loan and that she had a man who expressed interest in the Grand Café and wanted to know if this business would qualify for the revolving loan. The board did a conference call to Allen Lambricht. The purpose of the loan is to create jobs. At this point we might have to do some retail loans. Kelly asked Mark to reach out to John Williams again. Cathy mentioned that we might give John Plotnik a call to see if he knows of any potential businesses who are looking to move to this area. No action was necessary.

5. EXECUTIVE SESSION: The Board may enter into Executive Session to:

Discuss the following: In Accordance with Texas Government Code, Subchapter D, Section 551.087 Deliberation Regarding Economic Development Negotiations:

5.1 To discuss or deliberate regarding financial/legal information that the governmental body has received and with which the governmental body is conducting Economic Development negotiations;

a.) Furniture Mart Loan:

The board went into executive session at 5:12 p.m.

The board reconvened into regular session at 5:51 p.m.

6. Action Item: Consider and act upon items listed under Section 5. Executive Session as necessary for negotiations:

6.1 Furniture Mart Loan: No action was taken.

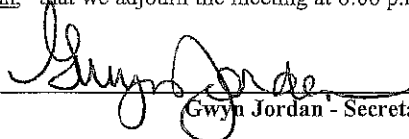
7. INFORMATION REPORTS:

7.1 Board Members Concerns: None

8. Moved: Justin Minzenmayer; Seconded: Gwyn Jordan, “that we adjourn the meeting at 6:06 p.m.” Motion carried. 5-0



Kelly Selman – President



Gwyn Jordan - Secretary