

MEETING MINUTES

FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND
MONDAY, OCTOBER 16, 2017 - COMMENCING AT 5:00 P.M.

1. ATTENDANCE/NOTICE OF MEETING:

- 1.1 **Members:** Gwyn Jordan, Kelly Selman, Justin Minzenmayer and Amy Shaw.
- 1.2 **Absent:** None
- 1.3 **Guests:** Annette Snider, Wes and Melissa Anderson.
- 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
- 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
- 1.6 **Called to Order:** At 5:12 P. M. Kelly Selman called the meeting to order.

2. CITIZEN INPUT: None

3. ACTION ITEMS:

- 3.1 **Approve minutes from September 18, 2017:** Moved: Amy Shaw; Seconded: Justin Minzenmayer, “that we approve the September 18, 2017 minutes that were distributed prior to this meeting.” Motion carried. 4-0
- 3.2 **Financial Reports:** Moved: Justin Minzenmayer; Seconded: Amy Shaw, “that we accept the September 2017 financial reports.” Motion carried. 4-0

4. ACTION ITEMS:

- 4.1 **Nominate and Approve New Board Member:** Moved: Gwyn Jordan; Seconded: Justin Minzenmayer, “that we submit to the city council the names of Mark Kline as our first choice and Larry Francis as our second choice to replace the vacant seat of Sarah Owen.” Motion carried. 4-0
- 4.2 **Elect Officers:** Moved: Justin Minzenmayer; Seconded: Amy Shaw, “that we approve the same officers as last year. Those officers being: President – Kelly Selman, Vice President – Justin Minzenmayer and Secretary – Gwyn Jordan.” Motion carried. 4-0
- 4.3 **Approve Memorandum of Understanding:** Moved: Justin Minzenmayer; Seconded: Amy Shaw, “that we approve the Memorandum of Understanding agreement.” Kelly suggested that we revisit this each year at budget time. Motion carried. 4-0
- 4.4 **Project ASWP H20:** The board reviewed and discussed the information on Project ASWP H20. Gwyn agreed to talk to Eric Neagu to see where they are on this project. Kelly agreed to reach out to Ashgrove again concerning their land. No action was necessary.
- 4.5 **Abington Commons Agreement:** Kelly explained to the board that this was a loan agreement that the WEDC made back in 2014 to help bring the new apartment complex to Whitewright. The WEDC agreed to do a \$13,600.00 loan with 3% interest over a 15 year period. Kelly asked Cathy to contact Sean Brady to get more information and to have Christina Tillett draw up the loan agreement. We will check to see if this needs to go before the new council so they will know what this is about. No action was necessary.
- 4.6 **Revolving Loan:** The board discussed placing another ad in the Whitewright Sun to get the word out regarding the Revolving Loan. We will check on the cost to run the ad in the Sherman paper as well. We will have it added to the city’s website. If possible we will try to have Allen Lambright and the Revolving Loan Committee attend our next meeting. No action was necessary.
- 4.7 **Sales Tax Re-Payments:** Gwyn informed the board that the re-payment of the sales tax has been cut from 48 months to 31 months. The payments will be the same amount as they already are. No action was necessary.

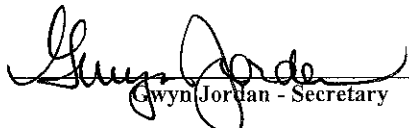
5. INFORMATION REPORTS:

- 5.1 **Board Members Concerns:** Kelly informed the board members that we are working to get the inventory list and insurance up to date on the Odeum and Grand Café.

- 6. Moved: Gwyn Jordan; Seconded: Amy Shaw, “that we adjourn the meeting at 5:44 p.m.” Motion carried. 4-0



Kelly Selman – President



Gwyn Jordan - Secretary