

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.465390 per \$100 valuation has been proposed by the governing body of CITY OF WHITEWRIGHT.

PROPOSED TAX RATE \$0.465390 per \$100
NO-NEW-REVENUE TAX \$0.449485 per \$100
RATE
VOTER-APPROVAL TAX \$0.465390 per \$100
RATE

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF WHITEWRIGHT from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF WHITEWRIGHT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF WHITEWRIGHT is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 19, 2023 AT 6:00 PM AT 111 W. Grand, Whitewright, TX 75491.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF WHITEWRIGHT is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CITY OF WHITEWRIGHT at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Traci Barr
John Simon

Diana Scott
Barry Wheeler

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Shirley Ballard

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about

proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF WHITEWRIGHT last year to the taxes proposed to be imposed on the average residence homestead by CITY OF WHITEWRIGHT this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.500782	\$0.465390	decrease of -0.035392, or -7.07%
Average homestead taxable value	\$152,854	\$172,857	increase of 20,003, or 13.09%
Tax on average homestead	\$765.47	\$804.46	increase of 38.99, or 5.09%
Total tax levy on all properties	\$680,013	\$735,010	increase of 54,997, or 8.09%

For assistance with tax calculations, please contact the tax assessor for CITY OF WHITEWRIGHT at 903.813.4223 or kmiller@co.grayson.tx.us, or visit www.whitewright.com for more information.