

MEETING MINUTES

**NOTICE OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
WAS HELD AT THE WEDC/CHAMBER OFFICE – 113 W. GRAND,
ON MONDAY, JULY 11, 2022 COMMENCING AT 5:30 P.M.**

1. Attendance/Notice of Meeting:

- 1.1. Board Members: Kelly Selman, Diana Scott, Erick Elwell, Sal Saenz.
- 1.2. Absent Board Members: Marven Arterberry.
- 1.3. EDC Staff: None.
- 1.4. Guests: John Mabary with Edward Jones.
- 1.5. Notice of Meeting: To be accepted and received as posted and distributed.
- 1.6. Called to Order: at 5:30 PM Kelly Selman, President called this meeting to order.

2. Visitor's/Citizens Forum: At this time, any person with business not scheduled on this Agenda may speak to the Board. No formal action can be taken on these items at this meeting.

3. Action Items:

- 3.1. Approve Minutes from June 13, 2022 Regular Meeting. Motion to Approve: Diana Scott. Seconded: Erick Elwell. Motion carried 4-0.
- 3.2. Approve June 2022 Financial Report. Electric bill double posted to be corrected. Motion to Approve: Erick Elwell. Seconded: Sal Saenz. Motion carried 4-0.

4. Action Items: BUSINESS OF MEETING

- 4.1. John Mabary from Edward Jones will be in attendance for discussion regarding EDC investment accounts. John Mabary has been handling the EDC investment funds for four years with a goal is to maximize interest rates and investments. Details of statements were explained as to how different CDs and funds are reported and sold. Different types of Bonds were discussed and future plans of funds that will be maturing soon.
- 4.2. Discuss and approve purchase of scanner. Cost approved \$368. Motion to Approve: Eric Elwell. Seconded: Sal Saenz. Motion carried 4-0.

5. Informational Reports: (These reports are for information only. No discussion is appropriate unless there is a specific item listed below or there is a request that the item be placed on a subsequent agenda as a discussion and action item. Sec. 551.0415 of Open Meetings Act):

- 5.1. Board Members Concerns: Next meeting discuss moving additional funds to a CD versus checking account. Cancelled Workshop with City Council will be scheduled for September. EDC will help city with Zoning map, this needs to be kept in the works. The city needs a vision for a Comp Plan.

6. Adjourn: Meeting was adjourned by Kelly Selman, President at 6:20 PM. Motion to Adjourn: Erick Elwell. Seconded: Sal Saenz. Motion carried 4-0.

DATED THIS THE 19th DAY OF JULY, 2022.



Kelly Selman, President



Olivia F. Hutchison, Administrative Assistant