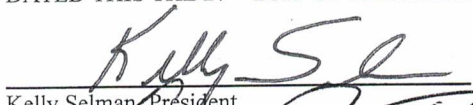


MEETING MINUTES

**NOTICE OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE WEDC/CHAMBER OFFICE – 113 W. GRAND,
ON MONDAY, FEBRUARY 8, 2021 COMMENCING AT 5:30 P.M.**

1. **Attendance/Notice of Meeting:**
 - 1.1. **Board Members:** Kelly Selman, Gwyn Jordan, Amy Shaw, Justin Minzenmayer
 - 1.2. **Guests:** Marven Aterberry (Member-Elect), Bart Bodine
 - 1.3. **EDC Staff:** Olivia Hutchison, Administrative Assistant
 - 1.4. **Notice of Meeting:** To be accepted and received as posted and distributed.
 - 1.5. **Called to Order:** At 5:35 PM Kelly Selman, President called this meeting to order.
2. **Visitor's/Citizens Forum:** None
3. **Action Items:**
 - 3.1. Approve Minutes from January 11, 2021 EDC Regular Meeting. Motion to Approve: Gwyn Jordan. Motion Seconded: Amy Shaw. Motion Carried: 4-0
 - 3.2. Approve January 2021 Financial Report. Motion to Approve: Gwyn Jordan. Motion Seconded: Justin Minzenmayer. EDC is on track for 2020-2021 Budget Revenue and budgeted spending. Motion Carried: 4-0.
4. **Action Items: BUSINESS OF MEETING**
 - 4.1. Discuss and take action regarding CD at Bancorp South. Non-renewable CD in the amount of \$39,980.98 at 1.50 APR. CD can be renewed at the following rates: 30-Day at .05%, 1-Year at .15% or 5-Year at .30%. Kelly suggests that either the CD be renewed for 30-Days at .50% until it was discussed further with John Mabary, Financial Advisor at Edward Jones or secondly the funds can be pulled out and put into checking account until funds are placed into a new interest-bearing account. Funds are required to be FDIC insured. Decision made for funds to be placed in checking account. Motion to Approve: Justin Minzenmayer. Motion Seconded: Amy Shaw.
5. **Informational Reports:** (These reports are for information only. No discussion is appropriate unless there is a specific item listed below or there is a request that the item be placed on a subsequent agenda as a discussion and action item. Sec. 551.0415 of Open Meetings Act):
 - 5.1. Roof top repair at City Hall is still tabled until City Council decides what needs to be done to the roof top and additional bids are received. CDBG Grant Program is also tabled for now, the City has other projects that need to be addressed before this can be looked at again.
 - 5.2. Guest, Bart Bodine brought up that he has mixed opinions about the roof issue at City Hall that both the 4A & 4B Boards have been asked to contribute funds to assist with the repairs. Bart feels this is a more appropriate expense for 4B than for 4A. However, this is not an approved expense for 4B and will be discussed further at the next 4B meeting this evening. No changes will be done to the construction of the roof only repair the roof top to so it no longer leaks with a 4" ISO plus a vinyl roof covering that is molded to the roof top. Discussions will continue with Mayor Shiplet regarding the roof repairs.
 - 5.3. The Royal Case business success needs to be show-cased on our new website.
 - 5.4. Everyone needs to go to the Comptrollers website and look at the explanation of the intent of Type A Sales Tax – "How Type A Sales Tax Revenue Can Be Used". We need manufactures and jobs in manufacturing to help our community economics grow.
6. **Adjourn:** Meeting was adjourned by Kelly Selman, President at 6:13 PM. Motioned to Adjourn: Gwyn Jordan. Motion Seconded: Justin Minzenmayer.

DATED THIS THE 27TH DAY OF FEBRUARY, 2021.


Kelly Selman, President


Olivia F. Hutchison, Administrative Assistant